

2 June, 2008

News Release 0708-11

**ASX RELEASE**

**Drilling begins on the North Maureen Project, Queensland**

**Highlights:**

- **Drilling has begun at North Maureen, testing a series of targets with strong similarities to the adjacent Maureen uranium deposit.**
- **Ten targets will be tested with a 4000 metre, reverse circulation drill program.**

Bondi Mining Ltd (ASX: BOM) is pleased to announce that drilling has begun on its 100%-owned North Maureen project in North Queensland.

A 100-hole reverse circulation drilling program comprising approximately 4000m is planned to test ten target areas with strong geological similarity to the Maureen uranium-molybdenum deposit of Mega Uranium. Targets have been defined by interpretation of high definition aeromagnetics (100m line spacing) flown in October 2007.

“At North Maureen, we have a series of exciting targets which have never before been drill-tested for uranium,” said Dr Rick Valenta, Managing Director of Bondi Mining. “We are now well into our period of intense drilling on all of our major projects, and are very encouraged by our progress to date”

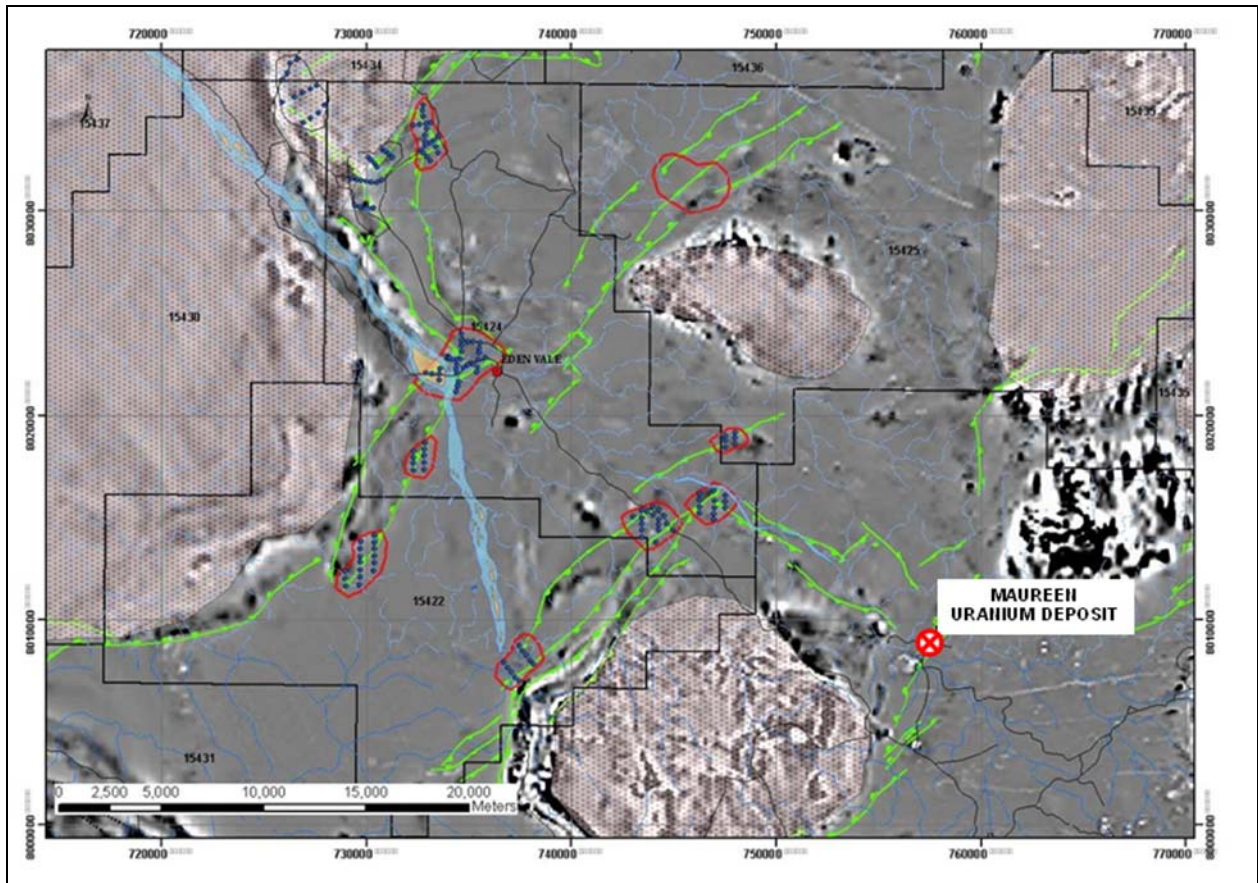


Figure 1. North Maureen area targets and drillholes over vertical derivative magnetics: Targets (red circles); Planned drillholes (blue dots); Target structures (green lines).

Bondi Mining Ltd is a Brisbane-based exploration company with a focus on high-grade cycle-proof uranium targets with world class size potential. In addition, the company has a number of gold copper and nickel targets which have been drilled in 2007. The company's Australian uranium portfolio is made up of 20 granted tenements and 3 applications totalling 15,085km<sup>2</sup> in three major uranium provinces in the Northern Territory and Queensland.

All queries to:

Rick Valenta, Managing Director (07) 3369 4000

[info@bondimining.com.au](mailto:info@bondimining.com.au)

[www.bondimining.com.au](http://www.bondimining.com.au)

*The exploration data and results contained in this report are based on information reviewed by Dr Rick Valenta, a fellow of the Australian Institute of Mining and Metallurgy. He is Managing Director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Valenta has consented to the inclusion in this release of the matters based on his information in the form and context in which it appears.*