

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>BONDI MINING LTD</b>
<b>ABN</b>	<b>21 120 723 426</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>DR RICHARD KAREL VALENTA</b>
<b>Date of appointment</b>	<b>23 April 2007</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>NIL</b>
As announced by the company on 28 March 2007, Dr Valenta (or his nominee) will take a \$200,000 placement in the Company's shares at the recent IPO share price of \$0.20. To facilitate the share placement and an issue of options to Dr Valenta, a shareholder meeting will be held in June 2007 seeking shareholder approval for the share and option proposals. The proposed issue of options is as follows: <ul style="list-style-type: none"><li>• 500,000 options to subscribe for Bondi shares at 30 cents per share, with an exercise period of 4 years from issue;</li><li>• 500,000 options to subscribe for Bondi shares at 35 cents per share, with an exercise period of 4 years from issue;</li><li>• 500,000 options to subscribe for Bondi shares at 40 cents per share, with an exercise period of 4 years from issue.</li></ul>

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Not Applicable</b>	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.